

K2 Asian Fund

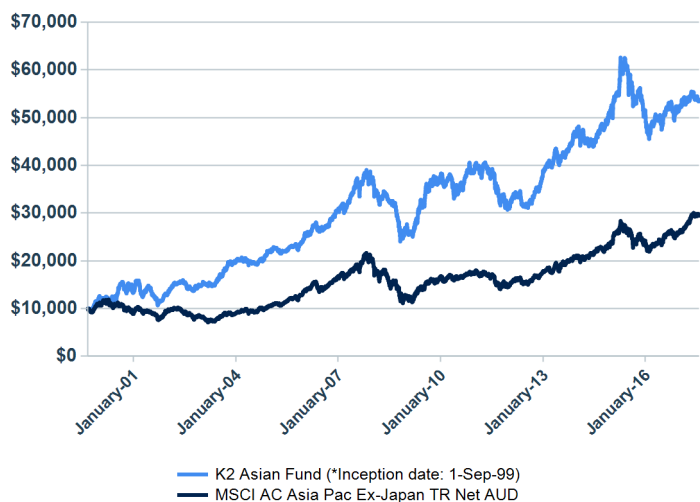
31 July 2017



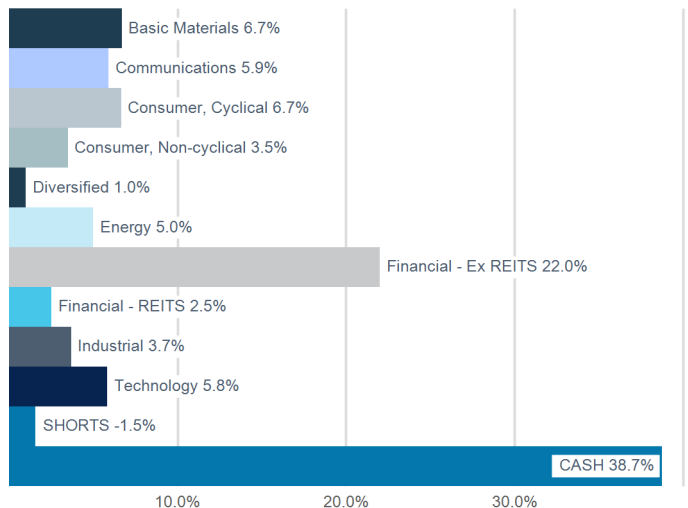
Fund Characteristics	
FUM	AUD \$44m
Portfolio Managers	Campbell Neal, Mark Newman, Nicholas Leidl, James Soutter and Tony Sutton
Strategy	Asia Pacific (excluding Japan) Equities
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	40-80 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	1.54%
Buy/Sell	Daily Application/Redemption
Performance Fee	20.5% of the amount by which the NAV per unit exceeds the High Water Mark once the fund achieves its hurdle

Top 10 Stock Holdings	Country
AIA Group Ltd	Hong Kong
Alibaba Group Holding Ltd	China
BHP Billiton Limited	Australia
BOC Hong Kong Holdings Ltd	Hong Kong
Broadcom Ltd	Singapore
DBS Group Holdings Ltd	Singapore
HSBC Holdings PLC	Hong Kong
India Fund Inc	India
Ping An Insurance Group	China
Tencent Holdings Ltd	China
Top 10 Weight: 25.9%	

Growth of \$10,000

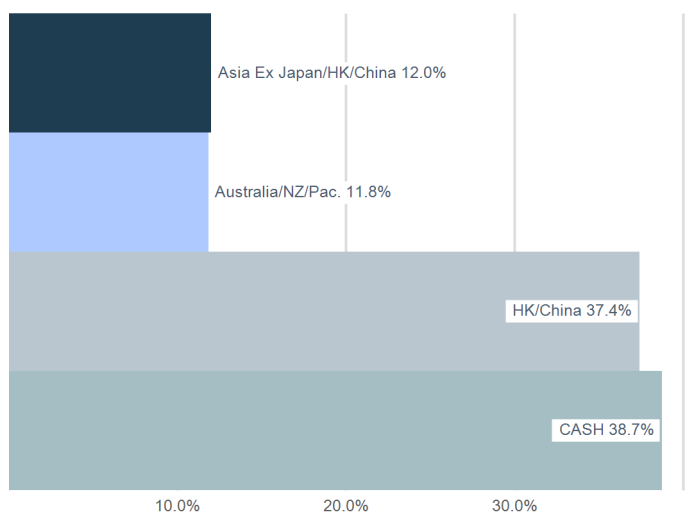


Sector Exposure



Performance (Net of Fees)	K2 Asian Fund	MSCI AC Asia Pac Ex-Japan TR Net AUD
1 Month %	-0.1	1.0
3 Months %	-1.4	3.0
6 Months %	1.0	13.3
1 Year %	5.8	18.5
3 Years %pa	4.9	9.6
5 Years %pa	11.0	13.8
10 Years %pa	3.9	4.6
Inception %pa*	9.8	6.3

Regional Exposure



Alistair Dunne Head of Wholesale Distribution 0452 605 504 adunne@k2am.com.au	Damian Craven Head of Retail Distribution 0408 908 544 dcraven@k2am.com.au
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www.k2am.com.au

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