

K2 Global Equities Fund (Hedge Fund)

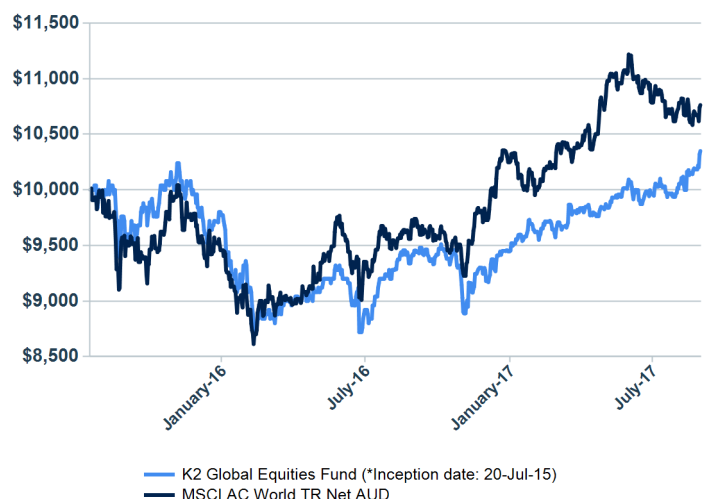
31 August 2017



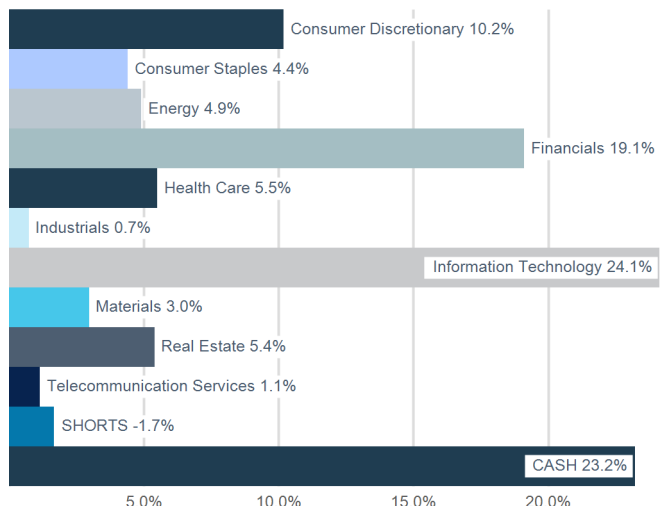
Fund Characteristics	
FUM	AUD \$21m
Portfolio Managers	Campbell Neal, David Poppenbeek, Josh Kitchen, Nicholas Leitt, Tim Callan, James Soutter and Tony Sutton
Strategy	International Equities (Based on K2 Global High Alpha Fund)
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	80-120 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	2.05%
Buy/Sell	Bought and Sold on the ASX market (ASX: KII)
Performance Fee	20.5% of the amount by which the NAV per unit exceeds the High Water Mark

Top 10 Stock Holdings	Country
CYBG PLC	Australia
Citadel Group Ltd/The	Australia
Facebook Inc	United States
Goldman Sachs Group Inc	United States
Medical Developments International	Australia
Pioneer Credit Ltd	Australia
QBE Insurance Group Ltd	Australia
Synlait Milk Ltd	New Zealand
Think Childcare Ltd	Australia
Updater Inc	Australia
Top 10 Weight: 30.6%	

Growth of \$10,000

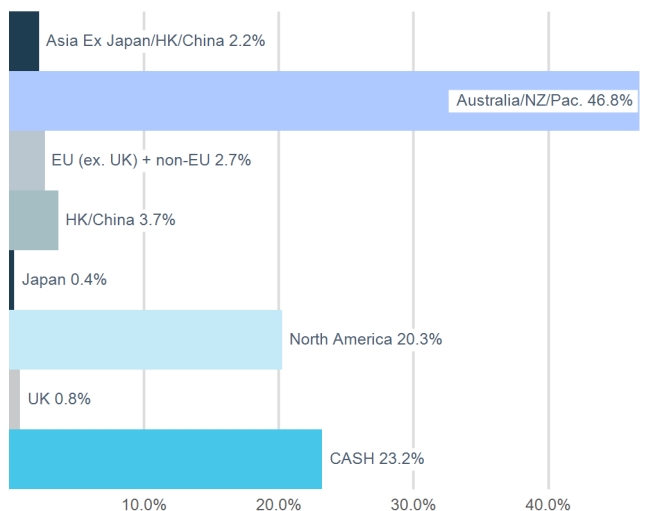


Sector Exposure



Performance (Net of Fees)	K2 Global Equities Fund	MSCI AC World TR Net AUD
1 Month %	3.8	1.0
3 Months %	3.0	-2.7
6 Months %	8.1	5.6
1 Year %	9.9	11.0
3 Years %pa	-	-
Inception %pa*	1.6	3.5

Regional Exposure



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