

K2 Global Equities Fund (Hedge Fund)

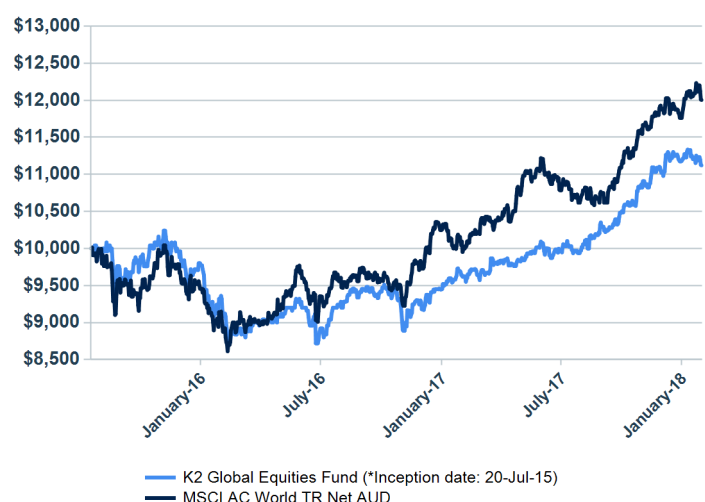
31 January 2018



Fund Characteristics	
FUM	AUD \$20m
Portfolio Managers	Campbell Neal, David Poppenbeek, Josh Kitchen, Nicholas Leitt, Tim Callan, James Soutter and Tony Sutton
Strategy	International Equities (Based on K2 Global High Alpha Fund)
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 120 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	2.05%
Buy/Sell	Bought and Sold on the ASX market (ASX: KII)
Performance Fee	20.5% of the amount by which the NAV per unit exceeds the High Water Mark

Top 10 Stock Holdings	Country
CYBG PLC	Australia
Citadel Group Ltd/The	Australia
Goldman Sachs Group Inc	United States
Janus Henderson Group-Cdi	Australia
Medical Developments International	Australia
Metlifecare Ltd	New Zealand
Pioneer Credit Ltd	Australia
Seven Group Holdings Ltd	Australia
Think Childcare Ltd	Australia
Updater Inc	Australia
Top 10 Weight: 32.3%	

Growth of \$10,000

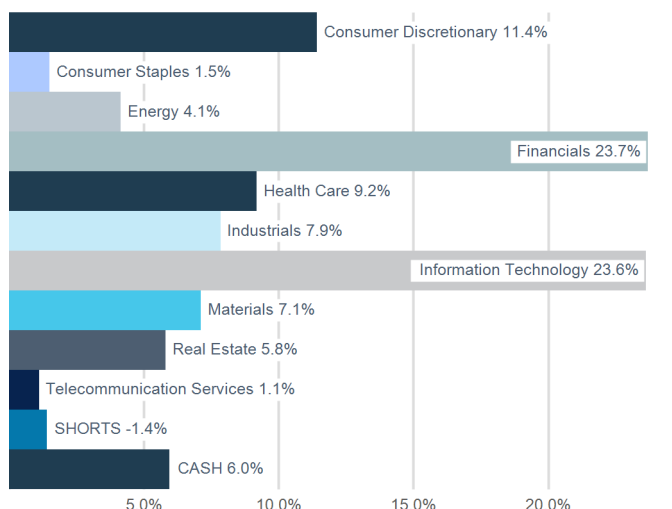


Performance (Net of Fees)	K2 Global Equities Fund	MSCI AC World TR Net AUD
1 Month %	-0.5	2.0
3 Months %	2.5	3.6
6 Months %	11.6	12.7
1 Year %	15.3	19.5
3 Years %pa	-	-
Inception %pa*	4.2	7.3

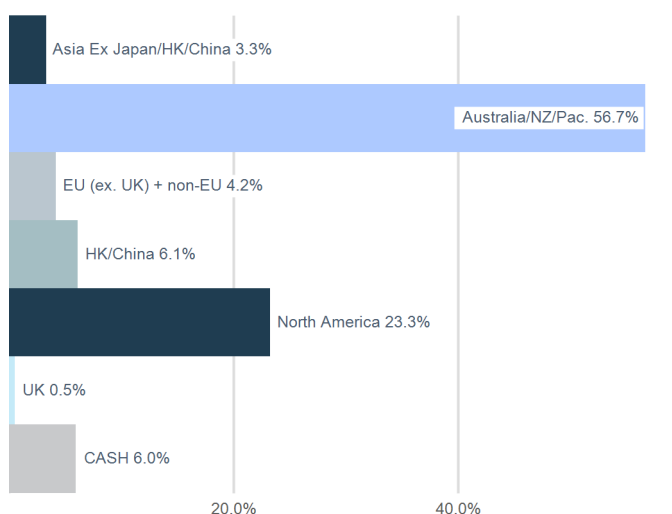
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Sector Exposure



Regional Exposure



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